

TESTIMONY OF
PETER M. GIOIA
VICE PRESIDENT AND ECONOMIST
CONNECTICUT BUSINESS AND INDUSTRY ASSOCIATION
SUBMITTED TO THE
APPROPRIATIONS COMMITTEE
MARCH 25, 2014
LEGISLATIVE OFFICE BUILDING
STATE CAPITOL
HARTFORD, CONNECTICUT

Good day. My name is Pete Gioia. I am the economist for the Connecticut Business and Industry Association (CBIA). CBIA represents about 10,000 firms, which employ about 700,000 women and men in Connecticut. Our membership includes firms of all sizes and types, the vast majority of which are small businesses with fewer than 50 people.

CBIA would like to comment upon and support the deficiency bill HB 5034 AN ACT MAKING DEFICIENCY APPROPRIATIONS FOR THE FISCAL YEAR ENDING JUNE 30, 2014.

For the first time we see deficiency appropriations of \$44.9 million offset by corresponding reductions in other agencies' budgets. The Governor and OPM should be commended for responsibly managing these areas to avoid additional state spending through reallocations.

CBIA appreciates this more responsible effort to control spending within original appropriations.

Thank you for the opportunity to present this testimony.